

## True Potential Waverton Income

Investment Manager



Sub-investment manager



### Objective and Investment Policy

The Fund seeks to deliver income between 2% and 4% annually with potential for growth over a rolling 3 year period net of fees.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

The Fund will provide exposure to a diversified portfolio – using a multi-asset income strategy, combining different asset classes such as: shares, bonds, cash and alternative investments in real assets (investments in physical assets such as real estate, commodities, and infrastructure) and structured products (securities linked to the performance of other assets).

The Fund will typically (i.e. within normal market conditions) be invested:

- 20% - 75% in listed shares (the exposure within normal market conditions is expected to be around 60%);
- 10% - 50% in publicly traded corporate and/or government bonds (a loan, usually to a company or government, that pays interest) (the exposure within normal market conditions is expected to be around 28%);
- 0% - 30% in structured products and/or notes linked to credit, commodity or equity markets (the exposure within normal market conditions is expected to be around 6%); and
- 0% - 20% in money market instruments (investments usually issued by banks or governments that are a short-term loan to the issuer by the buyer), deposits and/or cash and near cash instruments (the exposure within normal market conditions is expected to be around 6%).

The above exposures may be achieved directly or indirectly, including through securities which are closed-ended funds and/or collective investment schemes. This may include schemes managed by the ACD, Investment Manager or sub-investment manager, or an affiliate of these parties. Corporate bonds may include high yield debt (which have a higher risk of default but potentially offer higher returns to compensate). Government bonds may include emerging markets (bonds issued by less developed countries).

Derivatives may be used for investment purposes to a limited extent for; a) investment purposes, b) protecting against the effects of interest rate changes, c) to enhance income returns, d) to protect against default risks, e) to limit currency exposure.

You can buy and sell shares on any working day in London, excluding UK public and bank holidays.

There are no geographic restrictions on the investments.

The Benchmark for this fund is Morningstar UK Moderate Target Allocation, this is a Comparator Benchmark. The benchmark may be used as a guide to compare and assess the performance of the Sub-Fund. Our aim is to help you monitor how your investment is performing. The ACD believes this is an appropriate comparator benchmark, given the multi-asset nature and relative risk profile of the Sub-Fund. The Sub-Fund does not use the benchmark as a target, nor is the Sub-Fund constrained by it. The mix of assets in the Sub-Fund may vary from those of the benchmark (and its constituents). Accordingly, it should be used for reference purposes only.

This fund may invest principally in collectives. Further information can be found in the True Potential OEIC 2 Prospectus available at [www.truepotential.co.uk/documents/](http://www.truepotential.co.uk/documents/)

Ongoing Charges Figure (OCF)\*: 0.94%

There are no entry or exit charges.

Launch Date: 16 February 2022

### Risk Profile: Cautious

The Cautious Investor may be sensitive to short-term losses. A Cautious Investor's potential aversion to losses could compel them to shift into a more stable investment if significant short-term losses occur. A Cautious Investor is usually willing to accept somewhat lower returns in order to lower their exposure to risk.

### Why True Potential Waverton Income?

The True Potential Waverton Income fund is sub-managed by Waverton Investment Management.

The True Potential Waverton Income Fund provides a diversified fund designed to generate a regular income stream with prospects of capital growth.

### Key Information

True Potential Waverton Income Inc

ISIN: **GB00BMF19J35**

True Potential Waverton Income Acc

ISIN: **GB00BMF19H11**

12 month historic yield\*\*: 3.32% (Inc), 3.25% (Acc)

Yield as of 31 March 2024

Source: True Potential Administration

### Asset Allocation\*\*\*:



UK Stocks	5.8%
US Stocks	18.6%
European (ex UK) Stocks	6.6%
Asia Pacific Stocks	4.8%
UK Gilts	14.3%
UK Corporate Bond	1.5%
Global Corporate Bonds	5.0%
Global Inflation-Linked Bond (GBP Hedged)	5.0%
Global High Yield Bond (GBP Hedged)	4.9%
Emerging Market Bond HC	0.8%
Global REITS / Property	5.7%
Gold	1.5%
Alternatives	6.9%
Cash and Cash Equivalents	18.6%

\*OCF payable can fluctuate over time as the underlying investments are variable and can change. The OCF figure is sourced from the KIID dated 16/02/2024 found at [www.truepotential.co.uk/documents/](http://www.truepotential.co.uk/documents/).

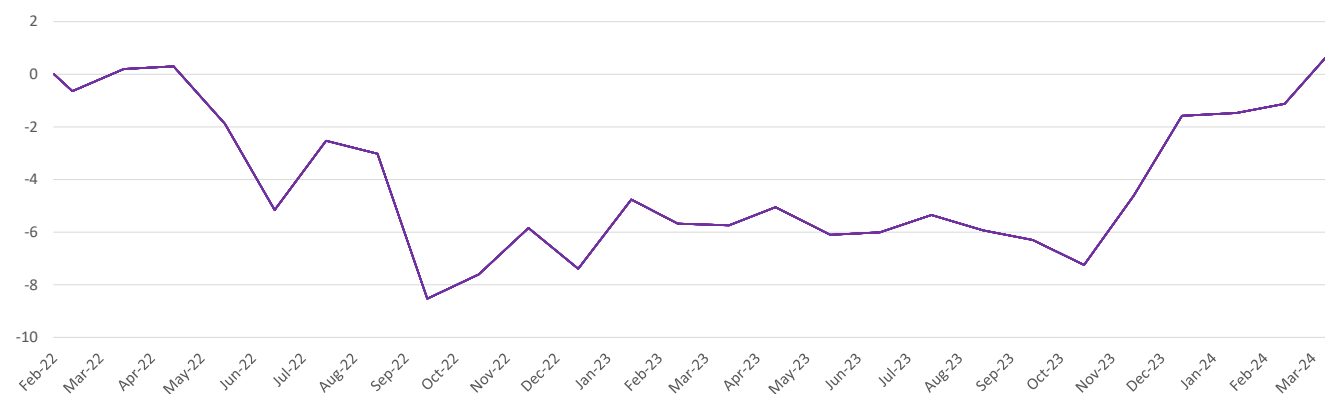
\*\* The Historic Yield reflects distributions declared over the past 12 months, as a percentage of the latest share/unit price. Investors may be subject to tax on their distributions. Please note, for some funds, it may be True Potential Administration's policy to charge certain expenses to capital, partially or in full. Full details are disclosed in the prospectus found at [www.truepotential.co.uk/documents/](http://www.truepotential.co.uk/documents/).

\*\*\*Source: Waverton Investment Management (as of 31/03/2024)

Asset Allocation is subject to change at any time without notice, is for information purposes only and should not be construed as an investment recommendation.

**Please be aware that there is no guarantee that capital will be preserved.**

### Cumulative Performance (%)\*



Percentage Growth							
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Launch
True Potential Waverton Income Acc*	2.0%	2.5%	7.7%	7.0%	-	-	0.9%

Annual Percentage Growth							
	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
True Potential Waverton Income Acc*	-	-	-	-	-	-5.9%	7.0%

\* Source: Bloomberg, based on net asset value (as of 31/03/2024). Past performance is not a reliable indicator of future performance.

### Important Information

Under the current Packaged Retail Insurance and Investment Products (PRIIPS) guidance we consider all ongoing charges including those from closed ended vehicles such as investment trusts in the OCF (Ongoing Charges Figure) calculation. We use investment trusts to gain access to certain asset classes, such as infrastructure, their closed ended structure being an important feature in such asset classes. The return an investor earns from investing in an investment trust is determined by the performance of its share price. This is a disclosure change and the cost of investing in the fund does not change.

A Fund Prospectus and Key Investor Information Document (KIID) are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tplp.com](mailto:investmentmanagement@tplp.com).

From 6th November 2023, the Depository has changed from HSBC Bank PLC to Northern Trust Investor Services Limited.

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**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**