

# True Potential Aggressive Portfolio

## Portfolio Objective

The objective of the True Potential Aggressive Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers full exposure to different manager styles within the Aggressive risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Aggressive risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Aggressive funds.

## Risk Profile: Aggressive

The Aggressive Investor usually aims to maximise long-term expected returns rather than to minimise possible short-term losses. An Aggressive Investor values high returns relatively more and can tolerate both large and frequent fluctuations through time in portfolio value in exchange for a higher return over the long-term.

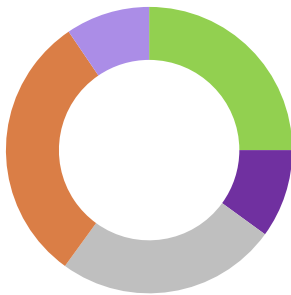
**Ongoing Charge Figure (OCF)\*:** 0.74%

There are no entry or exit charges.

**Launch Date:** 1st October 2015

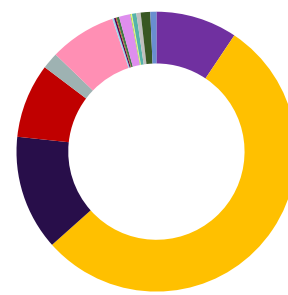
**AuA:**  
Portfolio Size: £1,225m

## Portfolio Diversification



## Strategy Allocation

● Manager of Managers - True Potential SEI Aggressive	25.00%
● Actively Passive - True Potential 7IM Aggressive	10.00%
● Adaptive Investment - True Potential UBS Aggressive	25.00%
● Positive Alignment - True Potential Growth-Aligned Aggressive	30.50%
● Thematic Investing - True Potential Pictet Aggressive	9.50%



## Asset Allocation

● UK Stocks	9.4%
● US Stocks	54.0%
● European Stocks ex UK	13.3%
● Japanese Stocks	8.6%
● Asia Pacific Stocks ex Japan	1.9%
● Emerging Market Stocks	7.7%
● Global Treasury Bonds	0.2%
● Global Corporate Bonds	0.2%
● Global Inflation Linked Bonds	0.1%
● Emerging Market Bonds	0.3%
● Global High Yield Bonds	1.3%
● UK Government Bonds	0.1%
● UK Corporate Bonds	0.1%
● Global REITS / Property	0.5%
● Gold	0.5%
● Alternatives	1.1%
● Cash and Cash Equivalents	0.7%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Aggressive Portfolio returned +3.52% in March 2024, net of Portfolio OCF.

Both equities and bonds, the key building blocks of the True Potential Portfolio proposition, provided positive returns during the month. The global equity index marked its fifth consecutive month of positive returns. Equity market moves reflected evidence that while the US economy shows continued resilience, economic growth outside of the US is also firming. In Europe and the UK, inflation pressures continue to ease rapidly whilst economic growth indicators rebounded. The UK and Europe provided the highest equity returns regionally. Fixed income, although positive, underperformed equities. Within sovereign bonds, UK gilts fared well, with longer dated paper achieving the strongest returns. Generally positive risk appetite and declining default expectations buoyed returns from European and US investment grade and high yield corporate credit markets.

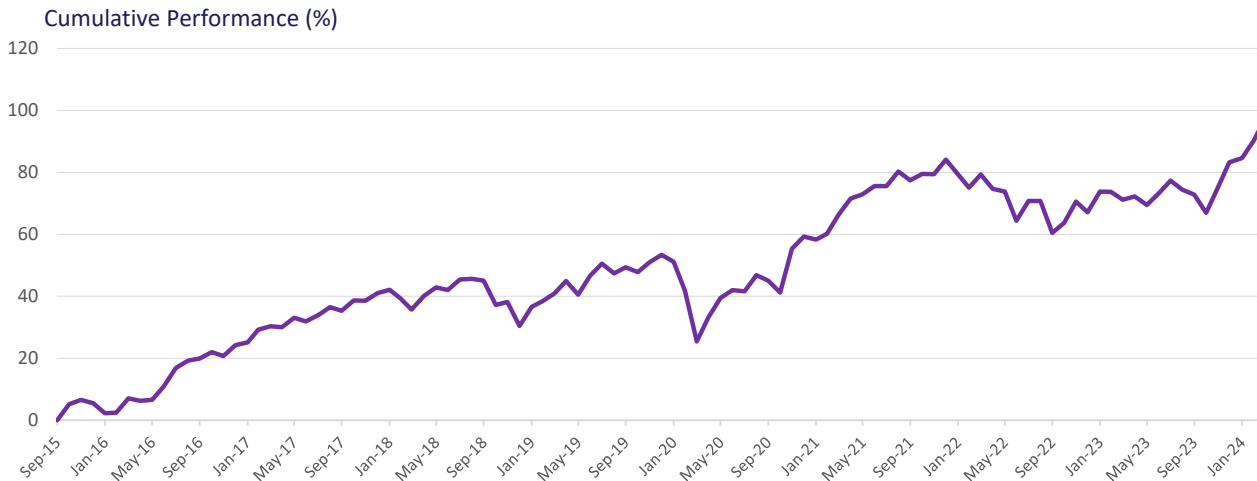
Within the portfolio, the strongest performing funds were the True Potential UBS and True Potential SEI funds. Both funds benefited from their momentum and value factor positions, both outperforming the broad equity market. In fixed income, the longer maturity government bond positioning was favourable for UBS as yields fell. For SEI, an allocation to smaller companies was also beneficial.

Over the period, no changes were made to the Portfolio manager allocations after agreement that the allocations are optimally positioned in line with our longer-term market outlook, however changes have been made at the underlying fund level. Examples include additions to European equities, where lower valuations are seen as attractive, as well as to Japanese equities, where earnings expectations are attractive and the region should benefit from a rebound in global manufacturing.

For further information please subscribe to our daily Morning Markets videos and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/03/2024)							
	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Aggressive Portfolio	3.5%	7.4%	13.8%	14.9%	18.1%	39.6%	96.7%

Annual Percentage Growth							
	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24	
True Potential Aggressive Portfolio	3.8%	-11.0%	32.8%	7.7%	-4.6%	14.9%	



Source: True Potential Investments, based on net asset value (as of 31/03/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

### Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.truepotential.co.uk/fund-administration/#fund-documents](http://www.truepotential.co.uk/fund-administration/#fund-documents) or by email to [investmentmanagement@tpllp.com](mailto:investmentmanagement@tpllp.com).

**With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.**

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